

ROLLING HILLS GOLF CLUB
BOX #: 1814, DHAHRAN

**STATEMENT OF INCOME & EXPENDITURES
AND OTHER CHARGES FOR THE PERIOD
FROM 01/01/2018 TO 12/31/2018**

		SAUDI RIYALS
INCOME:		
Pro Shop (PS) Sales & Pro Lessons	1	642,166
Membership Fees & Cart Rental	2	469,522
Snack Bar (SB) Sales	3	297,812
Oilmans Tournament (Fundraising)	8	66,753
TOTAL INCOME		<u>1,476,253</u>
EXPENDITURES:		
Cost of Goods Sold - PS	4	346,318
Cost of Goods Sold - SB	5	229,718
Tournament Expenses	6	301,222
SAIT	7	(16,434)
Labor - Pro	9	217,872
Labor - SB	10	94,604
Labor - PS	11	65,460
TGA, Foretees, Accg & other	12	59,358
Maintenance & Misc - PS	13	16,333
Maintenance & Misc - SB	14	467
Social Expenses	15	11,848
TOTAL EXPENDITURES:		<u>1,326,766</u>
NET INCREASE/DECREASE IN FUND BALANCE		<u>149,487</u>
BEGINNING BALANCE AS OF 01/01/2018		
Cash on Hand		87,327
Cash in Bank(s)		288,437
Total Cash on hand and in Bank(s)		<u>375,764</u>

BALANCE SHEET AS OF 12/31/2018

ASSET			
CURRENT ASSETS			
CASH ON HAND AND IN BANK(S)			
Bank	A	303,056	
Cash on Hand	B	293,644	
Total Cash on Hand and in Bank(s)			<u>596,700</u>
INVENTORY			
SB & PS Merchandise Inventory	F	506,219	
Total Inventory			<u>506,219</u>
TOTAL ASSETS			<u>1,102,919</u>
LIABILITIES AND FUND BALANCE			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE			
Accounts Payable - Club	J	123,643	
Accounts Payable - ProShop	K	-	
Total Account Payable		123,643	
Prepaid Membership Dues	H	234,150	357,793
TOTAL LIABILITIES			<u>357,793</u>
NET FUND BALANCE			
Net Fund-Prior Year		595,639	
Net Increase(Decrease)-Current		149,487	
Total Net Fund			<u>745,126</u>
TOTAL LIABILITIES & FUND BALANCE			<u>1,102,919</u>

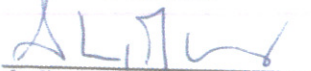
PLEASE NOTE: OVER SR100,000 MUST BE AUDITED


Treasurer's Signature

21/11/2019
Date


President / Commissioner Signature

9/19/2019
Date


Auditor's Signature

2/19/2019
Date


Recreation Advisor

2/20/2019
Date

Reviewed Without Validity By:
ALEJANDRO A. RAMIREZ